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**Milestone Builder Holdings Limited**

**進階發展集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1667)**

## **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF NOMINATION COMMITTEE**

The board of directors (the “**Board**”) of Milestone Builder Holdings Limited (the “**Company**”, together with its subsidiaries, collectively referred to as the “**Group**”) is pleased to announce that Mr Wong Chun Tai (“**Mr Wong**”) has been appointed as an independent non-executive Director and a member of nomination committee of the Board with effect from 13 September 2019.

Mr Wong Chun Tai, aged 49, obtained a master of business administration from the University of Sunderland in the United Kingdom. He is an Honorary Fellow Member of the Society of Business Practitioners of the United Kingdom.

Mr Wong has over 11 years of experience in the financial industry. He is currently senior partner of Sun International Investment Services Limited and director of Sun International Financial Group Management Services Limited, where he is responsible for overseeing Human Resources, Finance, Business Development, IT and Customer Services.

Mr Wong is serving a number of social positions, namely the executive vice president of the Guangzhou Liwan International Association, the vice president of the Guangzhou Liwan Overseas Association, the vice president of the Hong Kong Liwan Association, a member of the Hong Kong Chiu Chow Chamber of Commerce and the Democratic Alliance for the Establishment of Hong Kong.

The Company has entered into a letter of appointment with Mr Wong as an independent non-executive Director for a term of three years commencing 13 September 2019. The annual director’s fee payable to Mr Wong under the letter of appointment shall be HK\$150,000, which has been determined by the Board, under the recommendation from the remuneration committee of the Board, with reference to Mr. Wong’s skills, knowledge, expected involvement in the Company’s affairs, remuneration benchmarks in the industry, and prevailing

market conditions. Save for the annual director's fee mentioned above, Mr Wong is not expected to receive any other remuneration for holding his office as an independent non-executive Director.

Save as disclosed above, as at the date of this announcement, Mr Wong (i) does not have any relationship with any Directors, senior management, management shareholders, substantial shareholders or controlling shareholders (as defined under the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**")) of the Company; (ii) does not have any interests in the shares of the Company within the meaning of part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) does not hold any directorship in public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iv) does not hold any other position with the Group. Save as disclosed above, the Board is not aware of any other information that need to be disclosed pursuant to Rule 13.51(2) of the Listing Rules; nor any other matters concerning Mr. Wong that need to be brought to the attention of the shareholders of the Company.

The Board would like to extend its welcome to Mr Wong for joining the Board.

By Order of the Board of Directors  
**Milestone Builder Holdings Limited**  
**Leung Kam Fai**  
*Chairman*

Hong Kong, 13 September 2019

*As at the date of this announcement, the Board of Directors of the Company comprises Mr. Leung Kam Fai and Mr. Lam Ka Ho as executive Directors; Mr. Keung Kwok Hung, Ms. Lau Suk Han Loretta, Mr. Fong Man Fu Eric and Mr. Wong Chun Tai as independent non-executive Directors.*