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Milestone Builder Holdings Limited

進階發展集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1667)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 11 SEPTEMBER 2020

At the annual general meeting (the “AGM”) of Milestone Builder Holdings Limited (the “Company”) held on 11 September 2020, all the proposed resolutions as set out in the notice of the AGM dated 31 July 2020 were taken by poll. The poll results are as follows:

Ordinary Resolutions		Number of Votes (%)	
		For	Against
1.	To receive the audited consolidated financial statements and the reports of the directors and auditors for the year ended 31 March 2020.	594,600,000 (100.00%)	0 (0.00%)
2.	(a) To re-elect Mr. Fong Man Fu Eric as an independent non-executive director of the Company.	594,600,000 (100.00%)	0 (0.00%)
	(b) To re-elect Mr. Keung Kwok Hung as an independent non-executive director of the Company.	594,600,000 (100.00%)	0 (0.00%)
	(c) To re-elect Mr. Wong Chun Tai as an independent non-executive director of the Company.	594,600,000 (100.00%)	0 (0.00%)
	(d) To authorize the board of directors to fix the respective directors’ remuneration.	594,600,000 (100.00%)	0 (0.00%)
3.	To re-appoint PricewaterhouseCoopers as auditors and to authorize the board of directors of the Company to fix their remuneration.	594,600,000 (100.00%)	0 (0.00%)
4.	To give a general mandate to the directors of the Company to buy back shares of the Company not exceeding 10% of the total number of issued shares of the Company as at the date of passing of this resolution.	594,600,000 (100.00%)	0 (0.00%)
5.	To give a general mandate to the directors of the Company to allot, issue and deal with additional shares of the Company not exceeding 20% of the total number of issued shares of the Company as at the date of passing of this resolution.	594,600,000 (100.00%)	0 (0.00%)
6.	To extend the general mandate granted to the directors to allot, issue and deal with additional shares in the capital of the Company by the aggregate number of the shares bought back by the Company.	594,600,000 (100.00%)	0 (0.00%)

Notes:

1. As a majority of the votes were cast in favour of each of the resolutions numbered 1 to 6, all resolutions were duly passed as ordinary resolutions.
2. As at the date of the AGM, the total number of shares of the Company in issue was 960,000,000 shares.
3. The total number of shares of the Company entitling the holder to attend and vote on the resolutions at the AGM was 960,000,000 shares.
4. There were no shares entitling the holder to attend and abstain from voting in favour of the resolutions at the AGM as set out in rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).
5. No shareholder of the Company was required under the Listing Rules to abstain from voting on the resolutions at the AGM.
6. None of the shareholders of the Company have stated their intention in the Company’s circular dated 31 July 2020 to vote against or to abstain from voting on any of the resolutions at the AGM.
7. The Company’s branch share registrar in Hong Kong, Tricor Investor Services Limited, acted as the scrutineer for the vote-taking at the AGM.

By Order of the Board
Leung Kam Fai
Chairman and Executive Director

Hong Kong, 11 September 2020

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Leung Kam Fai and Mr. Lam Ka Ho as executive Directors; Mr. Keung Kwok Hung, Ms. Lau Suk Han Loretta, Mr. Wong Chun Tai and Mr. Fong Man Fu Eric as independent non-executive Directors.